

# SOLAR



# HOME LOANS

As alternative energy sources become more popular, there are a few key things to know when buying or selling a home that has solar:

1

Whether leased or financed, the payment of the solar unit, in most cases, is calculated into the buyer's debt-to-income ratio.

2

When solar is leased, no value is given in the appraisal used for the home loan.

3

Solar lease agreements must have provisions for repair of any damage caused by installation, defects, or removal by the owner of the equipment.



**BRIAN SHOWERS**

Branch Manager | Mortgage Loan Officer

NMLS 552764 | Direct: 608.345.9172

bshowers@houseloan.com | www.BrianShowers.com

5325 WALL STREET, SUITE 1500 | MADISON, WISCONSIN 53718  
BRANCH NMLS 1797715

