TANGIBLE NET BENEFIT TO BORROWER WORKSHEET

Conventional Transactions

Borrower Name:				Loan #		
Property Address:						
Underwriter Name:				Date:		
		LOAN IN	FORMATION	<u>N</u>		
New Loan				Previous Loan		
Loan Date		Ouii			11011040 20	***
Loan Amount						
Loan Term						
Loan Type	Conventional	FHA	VA	Conventiona	al FHA	VA
(circle)	Fixed	ARM	Balloon	Fixed	ARM	Balloon
Interest Rate						
Principal & Interest						
Mortgage Insurance						
Negative Amortization						
Pre-Payment Penalty						
LTV / CLTV						
DTI Level						
Loan Purpose (circle)	Rate/Term Refi	C	ash-Out Refi	Purchase	Rate/Term Refi	Cash-Out Refi
Distribution of Loan Proceeds to/for						
proposed new loan: Lower interest rate to% from% Reduce monthly principle and interest payment to \$ from \$						
Other – Explain: I (we) understand that my (our) loan broker/lender is verifying that I (we) are receiving a reasonable, tangible net benefit by refinancing this loan. I (we) affirm that I (we) entered into this transaction of our own free will and that						
tangible net benefit of the new loan has been explained. Finally, I (we) understand and confirm the benefits.						
Borrower Signature:					·	
Co-Borrower Signature:					Date:	_
LOAN OFFICER CERTIFICATION						
The undersigned Loan Officer certifies the information provided herein is true and complete, and understands that underwriter shall rely on the information provided in making its decision regarding the application.						
Loan Officer Signature: Date:						
Loan Officer Printed Na	me:					