

# TRENDED CREDIT

— Giving More Buyers the Credit They Deserve —

## BEGINNING SEPTEMBER 24, 2016, FANNIE MAE WILL RELEASE A NEW FORMAT FOR CONSUMER CREDIT REPORTS: TRENDED CREDIT DATA

Current credit reports only show the consumer's outstanding balance and if they have on-time or missed payments for existing credit accounts. The new format offers a more in-depth view of a consumer's 2-year credit history. Trended credit data tracks monthly payments made on accounts over time. So lenders will be able to see if a customer is a transactor (someone who pays off revolving credit lines monthly or makes more than the minimum payment), or a revolver (someone who makes only minimum payments and carries balances from month to month).

## THE BOTTOM LINE FOR HOMEBUYERS

Trended credit data could open up more opportunities for transactors. These creditworthy consumers may not have a huge amount of available credit, but they show responsible credit management over time.

<b>CURRENT CREDIT DATA REPORT</b>	SALLIE MAE	Opened 11/14	Reported 05/16	Hi. Credit \$3461	Credit Limit -	Reviewed 6 mos	30-59 0	60-89 0	90+ 0	Past Due -0-	Payment 072 X 65	Balance \$3472
		DLA 05/16	ECOAJ	Source (B) XP/TU/EF	EDUCATION AS AGREED							

<b>NEW TRENDED CREDIT DATA REPORT</b>	002 ECOA / WHOSE B/B SOURCE XP/ TU/EF	CREDIT ONE BANK NA Directory: 1-877-825-3242 PO BOX 98875 LAS VEGAS, NV 89193	ACCT TYPE REV TERM MIN	REPORTED 05/16	HI CREDIT \$500	PAYMENT \$26	30 60 90+ 0 0 0	AS AGREED		
				OPENED 10/15	BALANCE \$505	PAST DUE \$0	- - -	MO REV LAST LATE DLA 8 -/ 05/16		
	Trended	5/16	4/16	3/16	2/16	1/16	12/15	11/15	10/15	
	Schedule (\$)	26	26	26	25	1	1	1	-	
	Actual (\$)	389	30	460	5	-	-	300	-	
Balance (\$)	505	503	507	498	1	1	1	-		

CONTACT ME TO LEARN MORE! I'M HERE FOR YOU!



**MARY LEE** SENIOR LOAN OFFICER | NMLS 207942 | DIRECT: 713.212.3054  
 MARYLEE@HOUSELOAN.COM | WWW.MARYDLEE.COM

1177 West Loop South, Suite 200 | Houston, Texas 77027 | Branch NMLS 2258 | Not a commitment to lend.  
 Borrower must meet qualification criteria. Equal Housing Opportunity.