



GO BIG & GO HOME

WITH A MORTGAGE BUYDOWN

WHAT IS A BUYDOWN?

This is a mortgage financing technique that lets you secure a lower interest rate for up to the first 3 years of the mortgage.

WHY BUYDOWN?

Want a lower rate and payment? A buydown can help you purchase a home for initially lower terms during the first few years of the mortgage. Expecting a bigger income in the near future? You could be closer than you think to buying a bigger home with a buydown.

The lower initial monthly mortgage payment allows you to redirect your cash flow during the temporary buydown period toward other priorities, or to reduce bills or debt.

PRODUCTS:

- VA
- FHA
- Conventional – up to 95% loan-to-value

BUYDOWN TYPES:

- 3/2/1 - Rate lowered by 3% in the first year, 2% in the second year, and 1% in the third year
- 2/1 - Rate lowered by 2% in the first year and 1% in the second year
- 1/1 - Rate lowered by 1% in the first year and 1% in the second year
- 1/0 - Rate lowered by 1% in the first year only

Contact me to learn more!



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