



NEED A DOWN PAYMENT?

ASK FOR A SECOND!

SECOND MORTGAGE WITH DOWN PAYMENT ASSISTANCE

Qualified borrowers could secure a low-interest second mortgage to cover the upfront costs of buying a home. Here are two options of conventional first mortgages that may be used in conjunction with an eligible second mortgage.

OPTION #1

CONVENTIONAL HOMEReady®

- Up to 105% CLTV* for down payment and closing cost assistance
- Borrower must not exceed program's income limits
- Borrower must take an approved homeownership education course
- Available for home purchases or limited cash-out refinances (some restrictions apply)
- Fixed mortgage term
- Minimum 620 credit score

OPTION #2

CONVENTIONAL STANDARD

- Up to 105% CLTV* for down payment and closing cost assistance
- No limit on borrower's income
- At least one borrower must be a first-time homebuyer
- Available for home purchases or limited cash-out refinances (some restrictions apply)
- Fixed mortgage term
- Minimum 620 credit score

Prequalify at www.MikeRockey.com or download the [LoanFly®](#) app on your mobile device at LoanFly.com/MikeRockey.



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*CLTV= Combined Loan-to-Value. HomeReady® is a registered trademark of Fannie Mae. Additional requirements, restrictions, and underwriting conditions may apply. Speak with your loan officer for details. Not a commitment to lend. Borrower must meet qualification criteria.