

**Breech, Mariana**

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**From:** CLD ABQ  
**Sent:** Monday, March 23, 2020 6:40 PM  
**To:** CLD ABQ  
**Subject:** Cornerstone Home Lending, Inc. JUMBO and ALL LOCKS Updates



**TO:** Correspondent Lenders  
**FROM:** Jason Kershaw, Operations Manager  
**DATE:** March 23, 2020  
**RE:** Product Updates

**Effective Immediately:**

Due to the rapidly changing secondary marketing environment, **CHL is suspending and/or modifying the products below.**

**Jumbo Product Update**

CHL is temporarily suspending the Jumbo program.

CHL will honor the Jumbo loans that are currently locked but will be unable to offer this product going forward.

**Lock Periods**

**Effective Immediately:**

45 days will be the shortest lock period offered. The 30 day lock has already been disabled in our pricing engine.

As always, your business is greatly appreciated. If you have questions regarding these issues, please contact your Account Executive, Jeff Mayes at [jmayes@houseloan.com](mailto:jmayes@houseloan.com) and Mariana Breech at [mbreech@houseloan.com](mailto:mbreech@houseloan.com).

*The content of this communication is confidential and is not intended for consumer use or for distribution to any third party without prior written consent from Cornerstone Home Lending, Inc.*

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