

Breech, Mariana

From: Kershaw, Jason
Sent: Wednesday, September 26, 2018 5:16 PM
To: Breech, Mariana
Subject: Seller- paid loan costs



TO: Correspondent Lenders
FROM: Jason Kershaw, CLD Operations Manager
DATE: September 26, 2018
RE: Seller paid loan costs

Closing Disclosures:

Effective with all loans closed on or after October 15, 2018, we will require all Seller-paid Loan Costs and Other Costs to be included on the borrowers Closing Disclosure. The fees must be listed in the appropriate section on the borrower's Closing Disclosure with a description of the service and an identification of the person or entity ultimately receiving the payment.

- Seller- paid real estate commissions are one example of seller-paid costs that may not be omitted from and must be included on the borrower's Closing Disclosure.

As always, your business is greatly appreciated. If you have questions regarding this change, please contact either myself at jkershaw@houseloan.com or your Account Executive, Jeff Mayes, at jmayes@houseloan.com.

The content of this communication is confidential and is not intended for consumer use or for distribution to any third party without prior written consent from Cornerstone Home Lending, Inc.

Jason Kershaw
Operations Manager
Correspondent Lending Division
Phone: (505) 814-7780
eFax: (866) 308-9145
Email: JKershaw@houseloan.com

