

From: Kershaw, Jason
Sent: Tuesday, November 28, 2017 3:27 PM
Subject: ULI



TO: Correspondent Lenders
FROM: Jason Kershaw, Operations Manager
DATE: November 28, 2017
RE: Universal Loan Identifier

Universal Loan Identifier (ULI)

New requirements for submitting loans to Cornerstone Home Lending, Inc.

Why the Change?

These changes are necessary due to the new Home Mortgage Disclosure Act (HMDA) rules required on applications for which HMDA final action is taken on or after January 1, 2018.

The new HMDA rules require submission of the ULI for each covered loan or application submitted for purchase for which HMDA final action is taken on or after January 1, 2018. The ULI is comprised of the following numerical sequence:

- Financial institution's Legal Entity Identifier (LEI)
- Up to 23 additional characters to identify the covered loan or application
- Two-character check digit

This unique ULI character set is expected to provide more accurate tracking and reporting over the life of a loan or application. The CHL loan portal will have the ULI data entry box on the document collection screen as of 12/01/2017, you will not be required to provide this unique identifier until 01/01/2018.

As always, your business is greatly appreciated. If you have questions regarding these issues, please contact me at jkershaw@houseloan.com.

The content of this communication is confidential and is not intended for consumer use or for distribution to any third party without prior written consent from Cornerstone Home Lending, Inc.

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