

**Breech, Mariana**

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**From:** CLD ABQ  
**Sent:** Thursday, April 09, 2020 1:19 PM  
**To:** CLD ABQ  
**Subject:** COVID-19, Cornerstone Home Lending, Inc., Temporary Leave & Future Employment  
- Please read

**Importance:** High



**TO:** Correspondent Lenders  
**FROM:** Jason Kershaw, Operations Manager  
**DATE:** April 9, 2020  
**RE:** COVID-19 Updates

**Effective Immediately:**

Given the economic climate associated with COVID-19 and the impact on employment and income; Fannie Mae, Freddie Mac, and Ginnie Mae have required we conduct additional due diligence to ensure the most recent employment information is obtained. We are required to ensure COVID-19 is not expected to negatively impact the borrower's ability to repay the loan.

**Temporary Leave Income**



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**Temporary Leave Income**

Temporary leave income to qualify if the leave is employer induced is no longer eligible. You may still use Fannie's temporary leave guidelines to qualify if the leave is employee requested (maternity leave etc..) and meets all other qualifications including reserves.

**Future Employment**

We are suspending the use of future employment for all loans except industries where this is commonplace and work is guaranteed such as teachers, doctors etc... Loans already submitted for purchase or have received an Approval from CHL will be honored.

Jason Kershaw

Operations Manager

Correspondent Lending Division

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