

Breech, Mariana

From: CLD ABQ
Sent: Wednesday, April 15, 2020 7:53 AM
To: CLD ABQ
Subject: COVID-19 Cornerstone Home Lending, Inc. FICO UPDATE*** Important Information***



TO: Correspondent Lenders
FROM: Jason Kershaw, Operations Manager
DATE: April 14, 2020
RE: COVID-19 Updates

Effective Immediately:

Due to the rapidly changing environment we all find ourselves in, CHL is making the following changes and/or updates to existing policies. These measures are effective immediately and will remain in place until further notice.

FICO

Effective Immediately:

Minimum FICO for all loans is **680**. Pricing for FICO less than 680 has been disabled for the time being and will not result in pricing. Loans already locked with FICO below 680 will be honored.

As always, your business is greatly appreciated. If you have questions regarding these issues, please contact your Account Executive, Jeff Mayes at jmayes@houseloan.com.

Jason Kershaw

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