



FINANCE AND FIX UP A HOME

Cornerstone's Renovation Mortgage combines home purchase and home improvement financing in one conventional loan. So your clients can buy a house and get the funds to make it even better.

Please contact me today to learn more. I'm here for you and your clients!



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RENOVATION MORTGAGE HIGHLIGHTS

- One loan, one closing, and one set of loan fees
- Renovations, repairs, or improvements can total up to 50% of the as-completed property value
- Good for room additions, foundation work, in-ground pools, decks, and any permanently-affixed interior or exterior renovations that add value to the property
- Available for primary residence, second home, or investment property
- Maximum loan-to-value (LTV) 95% when allowed for property type
- Minimum 660 FICO credit score
- If home is uninhabitable during renovation, borrower can finance up to 6 months of house payments*