Cornerstone® HOME LENDING

MAINE

FEE TYPE	FEE AMOUNT	WHEN CHARGED
Appraisals	Typically, $350-$1,800, depending on property and location, and as permitted by the terms of your loan documents	The cost if we required a Maine licensed Real Estate Appraiser to determine the current condition and value of the mortgaged property.
Assumption	Up to $900 plus closing costs – As allowed by law, as permitted by the terms of your loan documents, and based on investor guidelines	This fee may be charged for the processing and underwriting of the application and the preparation of necessary documents if we agree to allow your loan obligation to be assumed by a third-party.
Attorney Fees and Costs	Typically, $2,300-$5,400 as permitted by law and the terms of your loan documents	If a foreclosure on your loan is required, the fees and costs associated with services rendered by our legal counsel that handle the foreclosure case will be paid by you. The complexity of the individual case could result in fees and/or costs that exceed the typical range.
Automated Valuation Model (AVM)	Typically, $6-$15, depending on property and location, as permitted by law, and the terms of your loan documents	The cost if we required an Automated Valuation to determine the current estimated value of the mortgaged property.
Brokers Price Opinion (BPO)	Typically, $350-$1,800, depending on property and location, as permitted by law, and the terms of your loan documents	The cost if we required a Maine licensed Real Estate Appraiser to determine the current condition and value of the mortgaged property.
Certified/Overnight Mail Fees	Typically, $40-$100 as permitted by law, and by the terms of your loan documents	This fee may be charged to mail a document certified or overnight.
Escrow Waiver Fee	0.25% of the current principal balance or $150, and as authorized by terms of your loan documents	This fee may be charged when a borrower requests escrow to be removed from the loan.
Home Equity Line of Credit (HELOC) Annual Fee	Based upon the terms of the HELOC agreement and as permitted by law	This fee may be charged annually for an open HELOC based on the terms of the agreement.
Late Fee	An amount normally a percentage of the monthly installment, depending on the type of loan and the provisions in your loan documents, and in accordance with Maine statutory requirements	This fee will be assessed if your monthly payment is not received before the grace period ends and in accordance with the terms of your loan documents.
Lien Release	Varies - The cost charged by the county or agency	The cost to record a lien release in the public land records.
Non-Sufficient Funds (NSF)/Return Check Fee	Up to $25 as permitted by the terms of your loan documents and Maine law	This fee will be assessed for handling a check, if your bank returns it unpaid or for any reason such as insufficient funds, uncollected funds, stopped payment, not properly endorsed, etc..
Payment Fee	No Charge	This fee is for making a payment with an agent over the phone.
Payoff Statement Preparation Fee	As permitted by law: Up to $1 for statements ordered from an agent over the phone	This fee is the charge to prepare the payoff statement.

	No charge for statements requested through the Cornerstone website	
Property Inspection Fee	Varies – typically $15-$60 as permitted by law, the terms of your loan documents, and investor guidelines	This fee will be charged if we are required or determine it is necessary to inspect the property to determine the condition and occupancy of the mortgaged property.
Property Preservation Fee	Typically, $10 - $25,000 bond (may vary by loan type, city/state, property lot size, grass height, etc..) and as permitted by law, the terms of your loan documents, and investor guidelines	The cost incurred to maintain the property if the mortgaged property is vacant and/or the cost for vacant property registration.
Recast	Up to $300 as permitted by law, and the terms of your loan documents	The fee charged if you request us to re-amortize your loan or if you make a large principal payment (curtailment).
Reconveyance Fee	Varies - The cost charged by the county or agency, and as permitted by your loan documents	This fee may be assessed to record a reconveyance.
Recording Costs	Varies - The cost charged by the county or agency	This cost is associated with recording documents with the property county or state as part of the servicing of your mortgage loan.
Subordination Fee	No Charge	This fee will be assessed if the lien position of your loan is adjusted to be junior to other liens on the property and we process a subordination agreement with you.
Title Search	Varies - typically, $75-$2,000 as permitted by law, the terms of your loan documents, based on loan type, and property location	This fee will be assessed to conduct a title search if the mortgaged property is referred to foreclosure.
Verification of Mortgage (VOM)	No Charge	The cost to prepare a VOM, providing the existing balance and payment history on your loan.
Wire Fee	No Charge	The fee assessed with processing a wire transfer to your bank account.

FEES ARE SUBJECT TO CHANGE. Cornerstone Home Lending makes every attempt to disclose typically charged fees and costs, however, this list may not include every fee charged for services rendered, or costs incurred. Additional fees may be charged for services not listed above. If you have any questions about this fee schedule, please contact one of our team members online or at 1-866-500-0756.

Cornerstone Home Lending, a Division of Cornerstone Capital Bank, SSB. | Cornerstone Capital Bank, SSB, Member FDIC, Equal Housing Lender , NMLS ID# 2258