

# Getting A Gift

## FOR CLOSING FUNDS?



Here's A Quick Look At Gift Requirements Based On The Loan Program You Qualify For.

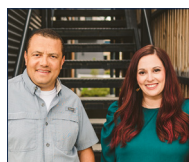
### Conventional Loan

- Gifts may come from an acceptable donor
- You will need a gift letter signed by you and the family member gifting the funds (we provide the letter)
- **ONE** of the following to document receipt of the funds:
  - » Copy of the check/wire transfer you received from the donor and proof the funds were deposited into your bank account
  - » Copy of withdrawal slip from the family member and deposit slip from you
  - » Copy of the check/wire transfer the family member gives to the title company

### FHA Loan

- Gifts may come from family members OR close friends with a long-term, documented relationship with you
- You will need a gift letter signed by you and the family member or close friend gifting the funds (we provide the letter)
- **ALL** of the following to document receipt of the funds:
  - » Copy of family member's or friend's bank statement to show they have enough funds for the gift
  - » Copy of the check or wire transfer the family member/friend gives you or the title company
  - » Proof of funds received into your account or received by the title company (exact documentation required will vary)

## CONTACT OUR TEAM TO LEARN MORE



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Not a commitment to lend. Borrower must meet qualification criteria.